

Principal performance indicators and summary of operational achievements during 2007

Total revenue
£1,247 million (2006: £1,387 million)
Average achieved price of electricity
£45.3 per MWh (2006: £48.9 per MWh)
Net sales
24.9TWh (2006: 25.2TWh)
Gross profit⁽¹⁾
£701 million (2006: £746 million)
EBITDA⁽²⁾
£506 million (2006: £583 million)
Health and safety
0.34 lost time injury rate (2006: 0.08)
Plant availability⁽³⁾
86% (2006: 90%)
Load factor
75% (2006: 76%)

Trading highlight



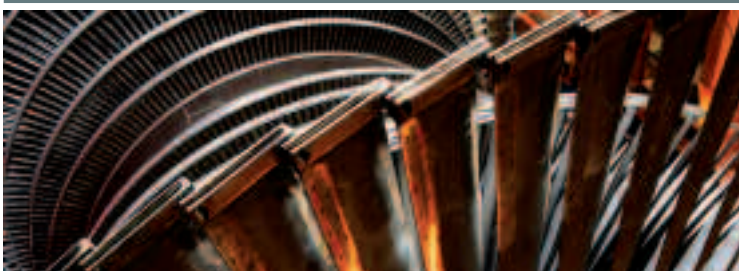
Through diversifying and optimising our fuel sourcing we now have the capability to burn a wide range of coals, a variety of biomass materials and petcoke.

Production highlight



Throughout the year we maintained our focus on achieving leading performances in health and safety, environmental compliance and plant reliability.

Investment highlight



We have made good progress on our two major carbon abatement investment projects which when both complete will save over three million tonnes of CO₂ per annum.

Notes:

- (1) Gross profit is defined as total revenues less total fuel costs of £546 million (2006: £641 million).
- (2) EBITDA is profit before interest, tax, depreciation and amortisation, exceptional items and unrealised gains on derivative contracts.
- (3) In 2007, two units underwent major planned outages, whilst in 2006 only one unit underwent a major planned outage.