

Consolidated statements of recognised income and expense

	Notes	Years ended 31 December	
		2007 £m	2006 £m
Profit for the year		353.0	463.5
Actuarial (losses)/gains on defined benefit pension scheme	29	(3.3)	8.6
Deferred tax on actuarial losses/gains on defined benefit pension scheme	7	0.9	(2.6)
Impact of reduction in tax rate on deferred tax on defined benefit pension scheme	7	(0.4)	-
Fair value (losses)/gains on cash flow hedges	24	(584.3)	468.2
Deferred tax on fair value losses/gains on cash flow hedges	7	171.1	(140.5)
Impact of reduction in tax rate on deferred tax on fair value losses/gains on cash flow hedges	7	1.0	-
Net (losses)/gains recognised in equity		(415.0)	333.7
Total recognised (expense)/income for the year attributable to equity shareholders		(62.0)	797.2